

ONLINE PANEL DISCUSSION

on

MODEL TENANCY ACT 2021 Wednesday, 1st September 2021 5:00 p.m. to 6:30 p.m.

Dear Sir / Madam,

The Union Cabinet, in June 2021, approved The Model Tenancy Act (MTA) 2021 for circulation to all states and UTs for adaption by way of enacting new legislation or amending the existing rentals laws. The Act aims to create an effective regulatory ecosystem in India to govern landlord-tenant relationships by putting down the ground rules of tenancy in black and white.

The relationship between landlord-tenants has been tainted due to trust issues in the past as there was no uniform rental housing law in the country. Despite many states adopting the Rent Control Act in the past, there was a need for a dispute resolution mechanism as tenancy laws in India are popularly perceived as 'protenant'. The absence of a regulatory framework to demarcate the rights and obligations of both parties has always resulted in long-drawn legal battles. Therefore MTA 2021 is a welcome move and would potentially boost investment in residential and commercial property. However, the experts believe certain provisions of the Act need to have a relook in order for the Act to realize its intended objective to provide a huge opportunity for private housing operators and institutional investors in the organized rental housing market.

To understand intricacies of the Model Tenancy Act, the Law Committee of IMC Chamber of Commerce and Industry is organizing a moderated panel discussion as per following details:

Day and Date	: Wednesday, 1 st September 2021
Time	: 5.00 pm to 6:30 pm (IST)
Online	: Virtual ZOOM Platform

We have invited **Senior Advocate Mr. Mulraj Shah** to give Keynote Address on the Act, which will be followed by moderated discussion.

The esteem speakers at the panel are **Mr. Boman Rustom Irani,** Chairman, Managing Director Rustomjee Builders, **Dr. Niranjan Hiranandani**, Managing Director, Hiranandani Group of Companies and **Mr. Parimal Shroff,** Solicitor, Parimal Shroff & Co.

The discussion will be moderated by **Ms. Radhika M Dudhat,** Partner, Shardul Amarchand Mangaldas & Co. and **Mr. Vismay Shroff**, Parimal Shroff & Co. There will be a short Q&A session for participants followed by the discussion.

We invite you to attend the discussion by eminent experts in the domain that will give invaluable insights into the the Model Tenancy Act, which will be a useful guide for investors, landlords, tenants and all other stakeholders.

There is **NO PARTICIPATION FEE**. However, **ONLINE REGISTRATION IS MANDATORY.** The Interested participants can register themselves at the following link:

https://www.imcnet.org/events-1277

(In case the link is not opening; you may try by copy-paste the same in your browser)

Zoom co-ordinates to join and attend the Panel Discussion will be shared via email with all the registered participants to their email ids used while registration.

For other details and help in registration, kindly contact Ms. Sia Wagle at **022 – 71226640** (patched to her handphone) or by email at <u>legal@imcnet.org</u>

With regards,

Ajit Mangrulkar Director General